

**GRANBY RANCH METROPOLITAN DISTRICT**

**FINANCIAL STATEMENTS**

**April 30, 2020**

**GRANBY RANCH METROPOLITAN DISTRICT**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**April 30, 2020**  
**Unaudited**

	<u>General</u>	<u>Debt Service</u>	<u>Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>			
<b>Current Assets</b>			
Cash in checking - 1st Bank	\$ 164	\$ 5,408	\$ 5,572
Cash in Csafe	267,049	628,349	895,398
Receivable with county treasurer	2,283	4,116	6,399
Property taxes receivable	345,849	744,772	1,090,621
Prepaid expenses	-	-	-
Total current assets	<u>615,345</u>	<u>1,382,645</u>	<u>1,997,990</u>
<b>Other Debits</b>			
UMB bond fund 2018	-	177,368	177,368
UMB reserve fund 2018	-	902,009	902,009
Total other debits	<u>-</u>	<u>1,079,377</u>	<u>1,079,377</u>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b><u>\$ 615,345</u></b>	<b><u>\$ 2,462,022</u></b>	<b><u>\$ 3,077,367</u></b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 172	\$ -	\$ 172
Payroll taxes payable	-	-	-
Deferred property taxes	345,849	744,772	1,090,621
Total current liabilities	<u>346,021</u>	<u>744,772</u>	<u>1,090,793</u>
<b>FUND BALANCE</b>			
Tabor emergency reserves	4,900	-	4,900
Unassigned	111,448	-	111,448
Debt service - beginning fund balance	-	1,402,371	1,402,371
Current earnings	152,976	314,879	467,855
Total fund balances	<u>269,324</u>	<u>1,717,250</u>	<u>1,986,574</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 615,345</u></b>	<b><u>\$ 2,462,022</u></b>	<b><u>\$ 3,077,367</u></b>

**GRANBY RANCH METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET AND ACTUAL  
For the Four Months ending April 30, 2020  
Unaudited**

	<b>2020 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (33% YTD)</b>
<b>REVENUES</b>				
Property taxes	\$ 345,849	\$ 155,507	\$ (190,342)	45%
Specific ownership taxes	27,668	6,344	(21,324)	23%
Interest	-	965	965	0%
Facility fees	-	-	-	-
<b>Total revenues</b>	<b>373,517</b>	<b>162,816</b>	<b>(210,701)</b>	<b>44%</b>
<b>EXPENDITURES</b>				
<u>General</u>				
Audit	5,000	-	(5,000)	0%
District management	32,000	527	(31,473)	2%
Accounting	25,000	1,964	(23,036)	8%
County treasurer fees	17,292	1,547	(15,745)	9%
Dues and licenses	1,000	503	(497)	50%
Election	1,000	620		
Insurance	5,000	2,910	(2,090)	58%
Legal	25,000	1,738	(23,262)	7%
Miscellaneous	1,000	31	(969)	3%
Operations reserve	100,000	-	(100,000)	0%
Emergency reserve	11,206	-	(11,206)	0%
<b>Total expenditures</b>	<b>223,498</b>	<b>9,840</b>	<b>(213,278)</b>	<b>4%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>150,019</b>	<b>152,976</b>	<b>(2,957)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>116,348</b>	<b>116,348</b>	<b>-</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 266,367</b>	<b>\$ 269,324</b>	<b>\$ (2,957)</b>	

**GRANBY RANCH METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET AND ACTUAL  
For the Four Months ending April 30, 2020  
Unaudited**

	<u>2020 Budget</u>	<u>YTD Actual</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (33% YTD)</u>
<b>REVENUES</b>				
Property taxes	\$ 744,772	311,187	\$ (433,585)	42%
Specific ownership taxes	55,858	12,868	(42,990)	23%
Interest	22,000	7,077	(14,923)	32%
Contribution from SolVista Metro District	35,000	-	(35,000)	0%
<b>Total revenues</b>	<u>857,630</u>	<u>331,132</u>	<u>(526,498)</u>	<u>39%</u>
<b>EXPENDITURES</b>				
Bond principal	70,000	-	(70,000)	0%
Bond interest	648,750	-	(648,750)	0%
County treasurer fees	37,239	15,561	(21,678)	42%
Paying agent fees	6,000	692	(5,308)	12%
<b>Total expenditures</b>	<u>761,989</u>	<u>16,253</u>	<u>(745,736)</u>	<u>2%</u>
<b>NET CHANGE IN FUND BALANCE</b>	95,641	314,879	(219,238)	
<b>BEGINNING FUND BALANCE</b>	<u>1,402,371</u>	<u>1,402,371</u>	<u>-</u>	
<b>ENDING FUND BALANCE</b>	<u>\$ 1,498,012</u>	<u>\$ 1,717,250</u>	<u>\$ (219,238)</u>	