

**GRANBY RANCH METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2022 BUDGET**

WHEREAS, on November 12, 2021, the Board of Directors (“Board”) of Granby Ranch Metropolitan District (“District”) adopted a budget and appropriated funds for the 2022 fiscal year; and

WHEREAS, On February 23, 2021, the District initiated a lawsuit against Headwaters Metropolitan District (HMD) and GP Granby Holdings, LLC (GPGH) regarding the termination of a certain lease purchase agreement between HMD and GPGH, which was partially funded from over \$6 million in fees paid by the District to HMD; and

WHEREAS, costs expected to be incurred in 2022 related to the current lawsuit is expected to be approximately \$45,000 higher than the \$100,000 originally budgeted per the 2022 budget due to recent rulings issued by district court on this litigation matter and the impact such rulings may have on the timeline to litigate and resolve current litigation.

WHEREAS, costs related to running the 2022 board election will be approximately \$6,000 higher than the \$12,000 originally budgeted per the 2022 budget primarily due to the District responding to several election-related record requests from the attorneys representing GT Terra, HMD and GPGH in the current litigation.

NOW, THEREFORE, BE IT RESOLVED the Board hereby adopts a supplemental budget and appropriation of expenditures and revenues for the 2022 fiscal year as follows:

1. The estimated expenditures and transfers out for each fund are as follows:

	Original	Amended
General Fund	\$ 188,000	\$ 239,000
Debt Service Fund	793,900	793,900

2. That estimated revenues and surplus funds for each fund are as follows:

General Fund:	Original	Amended
From unappropriated surpluses	\$ 559,300	\$ 559,300
From sources other than general property tax	86,800	86,800
From fund transfers	-	-
From general property tax	134,800	134,800
Subtotal	\$ 780,900	\$ 780,900

Debt Service Fund:	Original	Amended
From unappropriated surpluses	\$ 1,673,100	\$ 1,673,100
From sources other than general property tax	128,900	128,900
From fund transfers	-	-
From general property tax	1,022,600	1,022,600
Subtotal	\$ 2,824,600	\$ 2,824,600

BE IT FURTHER RESOLVED that such budgeted expenditures within each fund are hereby appropriated for expenditure from any available funds within each respective fund in accordance with the provisions of 29-1-109 CRS.

Adopted this 12th day of August 2022.

GRANBY RANCH
METROPOLITAN DISTRICT

By:  DocuSigned by:
C0A2F9D175114DD
Matt Girard, Chairman

ATTEST:
By:  DocuSigned by:
4A4FD00D857C465
Secretary Steven Conrad

PROOF OF PUBLICATION
MIDDLE PARK TIMES

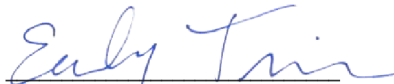
STATE OF COLORADO } SS
COUNTY OF GRAND }

I, Emma Trainor, do solemnly swear that I am Publisher of The Middle Park Times, says: that the same weekly newspaper printed, in whole or in part and published in the County of Grand, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Grand for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a periodical under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 insertion; and that the first publication of said notice was in the issue of said newspaper dated 7 Jul 2022 in the issue of said newspaper.

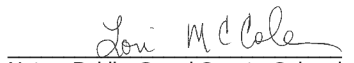
Total cost for publication: **\$24.81**

That said newspaper was regularly issued and circulated on those dates.



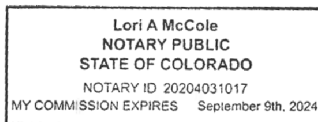
Publisher

Subscribed to and sworn to me this date, 07/07/2022



Notary Public, Grand County, Colorado

My commission expires: August 19, 2024



Advertiser:
Jennifer Brink
12210 Brighton Road #8
Henderson , Colorado 80640

NOTICE CONCERNING PROPOSED 2022
BUDGET AMENDMENT
FOR THE GRANBY RANCH
METROPOLITAN DISTRICT

NOTICE is hereby given that a proposed budget amendment has been submitted to the Board of Directors of Granby Ranch Metropolitan District for the 2022 year; that a copy of such proposed budget amendment has been filed in the office of Wolfersberger, LLC, 8354 Northfield Blvd, Building G, Suite 3700, Denver, Colorado 80238, where the same is open for public inspection. The Board of Directors will consider adoption of the proposed budget amendment of the District for the 2022 year at a special meeting of the District to be held on Friday August 12, 2022 at 6:00pm. online at the following location: <https://www.gotomeet.me/DistrictBoardMeetingRoom2> Members of the public may also participate via phone using the dial-in number: (646) 749-3112 and access code #534-031-373. Any elector within the District may, at any time prior to the final adoption of the proposed budget amendment, inspect the budget amendment and file or register any objections thereto.

GRANBY RANCH
METROPOLITAN DISTRICT
By: Charles Wolfersberger District Manager

Published in: Middle Park Times
**PUBLISHED IN THE MIDDLE PARK TIMES ON
THURSDAY, JULY 7, 2022.**